



# Your 2011 Guide to SBAC Small Business Financing Program

TYPE	USE OF FUNDS	SOURCE OF FUNDS	INTEREST RATE*	TERM	DOLLAR LIMIT
<b>SBA 504 LOAN PROGRAM</b>	Real estate: acquisition, construction, renovation. Machinery and equipment, assets with useful life of >10 years, Certain refinancing and soft costs.	50% from Bank (First Mortgage) 40% from SBAC (Guaranteed debenture) (Second Mortgage) 10% Equity - Business Owner	Negotiated Rate on Bank Portion  Below Market Rate (fixed) on SBAC Portion	10 or 20 Years on Bank Portion  10 or 20 Years on SBAC Portion	Maximum \$5,500,000 SBAC Portion
<b>SBA 7(a) GUARANTEED LOANS CONTRACT LOANS SEASONAL LINE OF CREDIT (Packaging Services)</b>	Working capital, Inventory Real estate acquisition, construction, renovation, machinery and equipment Refinance of unreasonable debt, franchise fees, soft costs	Bank (SBA Guarantees 75 - 85%)	Rate negotiated with bank  Variable or fixed	Working Capital 10 years max. Machinery & Equipment 10 years max. Real Estate 25 years max.	Maximum \$5,000,000 Loan Amount
<b>SBAC MICROLOAN FUND</b>	Working capital, machinery and equipment, Inventory, etc. *No refinancing	SBA loan to Small Business Assistance Corporation (Re-Lending)	Fixed Rate 8.00%	Maximum 6 Years	Maximum \$10,000 SBAC Portion
<b>CONTRACTOR/VENDOR WORKING CAPITAL LOAN</b>	Working Capital for Contract Completion	SBA loan to Small Business Assistance Corporation (Re-Lending)	Fixed Rate determined by source of funds	6 months or Term of Contract/Purchase Order	Maximum \$25,000
<b>SAVANNAH REGIONAL SMALL BUSINESS CAPITAL FUND</b>	Most any business purpose	Bank of America, BB&T, SunTrust Bank Wells Fargo	Negotiated Rate Plus Revenue Participation Features	Negotiated - Typically not longer than 10 Years	50% of total capital of the request or \$100,000 whichever is less
<b>USDA INTERMEDIARY RELENDING PROGRAM</b>	Most any business purpose, Loans or Equity	USDA loan to Small Business Assistance Corporation (Re-Lending)	Fixed Rate Prime Plus 2% APR Floor of 6%	Maximum 15 years for fixed assets	Maximum \$150,000
<b>USDA RURAL MICROENTERPRISE DEVELOPMENT PROGRAM</b>	Working capital; acquisition of furniture, fixtures, supplies, inventory or equipment; debt refinancing; business acquisition; purchase of real estate	USDA to Microenterprise Development Organization (SBAC)	Fixed Rate 8.00%	Maximum 10 years	Maximum \$50,000
<b>CITY OF SAVANNAH BUSINESS LOAN GUARANTY</b>	Business acquisition, machinery and equipment, Working capital, Inventory	Bank, City of Savannah Guaranty 80 - 90%	Negotiated Rate With Bank	Maximum 5 Years	Maximum \$100,000 80-90% whichever is less
<b>CITY OF SAVANNAH BUSINESS LOAN PROGRAM</b>	Business acquisition, machinery and equipment, Working capital, Inventory	City of Savannah	25 Year Treasury Note 6.50%	Maximum 5 Years	Maximum \$150,000
<b>MARTIN LUTHER KING, JR. REVOLVING LOAN FUND EDA</b>	Land and building acquisition, Construction and/or renovation, machinery and equipment, Inventory, Working Capital (cannot exceed 50% of the total loan request)	EDA Fund - 750,000 CDBG- 250,000 (match from the City) HUD Section 108	Fixed Rate for Target Area 4.00%  Outside Target Area Fixed Rate 6.50%	Maximum 10 years	Maximum \$150,000
<b>GEORGIA GREEN LOAN PROGRAM</b>	Loan can be used for any purpose related to environmental concerns	Various SBAC loan funds	Negotiated Rate Determined by source of funds	Maximum 10 years	Maximum \$50,000
<b>SMALL STEPS LENDING PROGRAM</b>	All general purposes	City of Savannah or SBA loan to SBAC (Re-Lending)	Fixed Rate 4.00% Outside Savannah 8.00%	1 Year	\$2,500
<b>HUD SPECIAL PURPOSE LOAN</b>	Land and building acquisition, Construction and/or renovation, Machinery and Equipment, Inventory, Working Capital (cannot exceed 50% of the total loan request)	Special Purpose Grant from HUD to City of Savannah	Fixed Rate 4.00%	Maximum 10 years	Maximum \$150,000

\*Interest Rates subject to change. \*\* Funding, at reasonable terms and conditions, can not be available from conventional sources. Small Business Assistance Corporation is an Equal Opportunity Lender, Provider

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# SMALL BUSINESS RESOURCE C

*Your One Stop Center for Business Services*

111 E. Liberty Street  
Savannah, Georgia 31401



SMALL BUSINESS  
ASSISTANCE  
CORPORATION

## **Small Business Assistance Corporation**

*Business Loans*

Suite 100

Phone: 912-232-4700

[www.sbacsav.com](http://www.sbacsav.com)



## **Small Business Development Center**

*Consulting, Education & Training*

Suite 200

Phone: 912-651-3200

[www.sbdc.uga.edu](http://www.sbdc.uga.edu)



## **Service Corps of Retired Executives**

*Mentoring and Counseling*

Suite 103

Phone: 912-652-4335

[www.scoresav.org](http://www.scoresav.org)



## **U.S. Export Assistance Center**

*Exporting Services*

Suite 202

Phone: 912-652-4204

[www.buyusa.gov](http://www.buyusa.gov)

## **Small Business Assistance Corporation**

[www.sbacsav.com](http://www.sbacsav.com)

SBAC is a special development organization of the U.S. Small Business Administration and has been in operation since September 1981. SBAC is a minority business enterprise and has received their status and recognition in free enterprise as a not-for-profit 501(c)(6) organization. We group our office services into several loan programs:

- SBA 504 Loan
- SBA 7(A) Loan
- SBA Micro Loan
- City of Savannah  
-CDBG  
-HUD  
-MLK, Jr.
- Savannah Metropolitan Capital Fund
- USDA Intermodal Program
- Contractor/Supplier Loan Program
- Green Solutions
- Small Step