



**GETTING STARTED WITH OUR
SIMPLE APPLICATION**

SBAC Contact:

Personal: _____

Business: _____

BDS: _____

DATE: _____

GENERAL INFORMATION:

Name (First, MI, Last): _____ Social Security #: _____

Date of Birth: _____ Address: _____

City/ST: _____ County: _____ ZIP: _____

Phone: _____ Email: _____

Name of Business (if applicable): _____ Tax ID: _____ DUNS: _____

Address: _____ County: _____ Zip: _____

Phone: _____ Cell: _____ Fax: _____

Email: _____ Website: _____

Describe your business (use up to 6 words): _____

Are you starting this business from the ground up? _____ Yes _____ No

If you are currently in business, how long? _____ Yes _____ No

Are you purchasing an existing business? _____ Yes _____ No

SUMMARY OF YOUR LOAN REQUEST:

How much money do you need to borrow through SBAC? \$ _____

How much of your own money are you putting into the transaction? \$ _____

How will you use the borrowed money?

Real Estate

Raw Land \$ _____
Land & Building \$ _____
Construction \$ _____
Renovation/Rehabilitation \$ _____
Other \$ _____
TOTAL \$ _____

Operations

Equipment \$ _____
Furniture/Fixtures \$ _____
Inventory \$ _____
Pay-off Payables \$ _____
Pay-off Other Loans \$ _____
Operating Cash \$ _____
Other \$ _____
TOTAL \$ _____

Various

Buy A Business \$ _____
Leasehold Improvements \$ _____
Research & Development \$ _____
Professional Fees \$ _____
Deposits \$ _____
Other \$ _____
TOTAL \$ _____

GRAND TOTAL \$ _____

DESCRIPTION OF COLLATERAL:

In addition to assets being purchased with loan proceeds, what else can we use to secure this loan?

Real Estate \$_____ (market value minus existing debt or \$0{zero})
Business Assets\$ _____ (market value minus existing debt)
Personal Property \$ _____ (market value minus existing debt)
Other _____ \$_____ (market value minus existing debt)

Co-signer(s) _____ yes _____ no

General Comments (up to 15 words): _____

MANAGEMENT:

If you are starting this business from the ground up, have you worked in this type of business in the past?

_____ Yes _____ No _____ N/A

If yes, how long? _____ Years _____ Months

Do you have management experience/training in this type of business? _____ Yes _____ No

If this is an existing business, has it been profitable in the past? _____ Yes _____ No _____ N/A

Is it profitable? _____ Yes _____ No Are all taxes current? _____ Yes _____ No

Are current financial statements available (within 90 days of this application)? _____ Yes _____ No

Are year-end financial statements available for 3 years? _____ Yes _____ No

CREDIT HISTORY (all owners of the company):

How would you characterize the credit record of your company and its owners?

Excellent _____ Good _____ Fair _____ Poor _____

Comments (up to 15 words): _____

Have any owners of your company ever been involved in bankruptcy proceedings? _____ Yes _____ No

Are any owners of your company presently under indictment, on parole or probation? _____ Yes _____ No

Have any owners of your company ever been convicted of a criminal offense? _____ Yes _____ No

Are all owners of your company U.S. Citizens? _____ Yes _____ No

Can we check the credit of your company and the owners? _____ Yes _____ No

OTHER INFORMATION:

I/we understand that other items will be required to obtain a final decision on this application. These items will be requested by a loan officer.

- Three year personal and business tax returns
- Personal financial statement and household budget
- Brief history of the business and expected benefits of the loan

How did you find out about SBAC?

I was referred by: _____
Searching the internet: _____
Advertising: _____
Direct Mail: _____
Other: _____

CERTIFICATIONS, RELEASES, DISCLAIMERS

I assure you that all the information furnished in this application is complete and correct. You may verify any of this information. I understand that from time to time, you may receive information from others and you will answer questions and requests from others seeking credit experience information about accounts. I understand I may apply for credit in my name alone without my spouse or any other person, regardless of my sex or marital status.

CIVIL RIGHT COMPLIANCE

The following information is requested in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in the program. You are not required to furnish this information but you are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race, ethnicity and sex of individual applicants on the basis of visual observation or surname.

Race Categories

- American Indian or Alaskan Native
- Black/African American
- Asian
- Native Hawaiian or Other Pacific Islander
- White

Ethnicity:

- Hispanic or Latino
- Not Hispanic or Latino

Sex:

- Male
- Female

CREDIT CHECK AUTHORIZATION

I (we) authorize SBAC to contact credit reporting agencies (Experian, Dun and Bradstreet, etc.) and creditors with regard to the status of any past or outstanding debt, or such other credit information that such agencies normally hold available for credit worthiness evaluation at present or at any time in the future for the purpose of making or monitoring a loan.

- Yes
- No

IMPORTANT INFORMATION ABOUT IDENTIFICATION PROCEDURES WHEN OBTAINING A 504 LOAN

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all Certified Development Companies to obtain, verify and record information that identifies each person who applies for a 504 Loan.

What this means for you: when you apply for a 504 Loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

POLICY REGARDING FEES

Some SBAC loan programs require fees for service. After the preliminary review stage has been completed and eligibility determined, fees will be fully disclosed.

AUTHORIZATION TO RELEASE INFORMATION

This is to certify that I, _____ as an applicant for a loan with the Small Business Assistance Corporation, do hereby authorize the release of any and all information to the Small Business Assistance Corporation from whomever they deem it necessary to make such a request. Such information will include, but will not be limited to: credit history, criminal history records, military records, former employer records, and educational records or transcripts. I also release all persons from any liability, which results from furnishing said information to the Small Business Assistance Corporation. Further, I authorize the Small Business Assistance Corporation to copy or otherwise reproduce this original document and to let such copied or otherwise reproduced copies act as the original instrument. The original document is to be retained on file with the Small Business Assistance Corporation for no less than two years.

Signature(s) of Loan Applicant(s)

Signature and Title for Small Business Concern

