



# Your 2010 Guide to SBAC Small Business Financing Programs

TYPE	USE OF FUNDS	SOURCE OF FUNDS	INTEREST RATE*	TERM	DOLLAR LIMITS	ELIGIBLE** BUSINESSES
SBA 504 LOAN PROGRAM	Real estate acquisition, construction, renovation, machinery and equipment, assets with useful life of >10 years *no refinancing	50% from Bank (First Mortgage) 40% from SBAC (Guaranteed debenture) (Second Mortgage) 10% Equity - Business Owner (SBA origination fees & bank 1st mortgage fees waived during Stimulus Period)	Negotiated Rate on Bank Portion  Below Market Rate (fixed) on SBAC Portion	10 or 20 Years on Bank Portion  10 or 20 Years on SBAC Portion	Maximum \$4,000,000 SBAC Portion Minimum \$125,000	Average net profit after tax not over \$3 million Net worth less than \$8.5 million  State of Georgia and Beaufort, Hampton & Jasper Counties (SC)
SBA 7(a) GUARANTEED LOANS CONTRACT LOANS SEASONAL LINE OF CREDIT  (Packaging Services)	Working capital, Inventory Real estate acquisition, construction, renovation, machinery and equipment Refinance of unreasonable debt	Bank (SBA Guarantees 75 - 85%) (Guarantee fees waived & up to 90% guarantee during Stimulus Period)	Rate negotiated with bank  Variable	Working Capital 5-7 years Machinery & Equipment 5-10 years Real Estate 25 years	Maximum \$1,500,000 Guaranty Amount  Maximum \$2,000,000 Loan Amount	For - Profit Corporations Partnerships, Proprietorships Meet SBA Size Standard in the State of Georgia and Beaufort Hampton & Jasper Counties (SC)
SBAC MICROLOAN FUND	Working capital, machinery and equipment, Inventory, etc. *No refinancing	SBA loan to Small Business Assistance Corporation (Re-Lending)	Fixed Rate 8.00%	Maximum 6 Years	Maximum \$105,000 SBAC Portion \$35,000	Businesses in 44 Counties in Southeast, GA, Beaufort, Hampton & Jasper Counties (SC)
CONTRACTOR/VENDOR WORKING CAPITAL LOAN	Working Capital for Contract Completion	SBA loan to Small Business Assistance Corporation (Re-Lending)	Fixed Rate determined by source of funds	6 months or Term of Contract/Purchase Order	Maximum \$25,000	M/WBE with assignable contracts in: 44 Counties in Southeast, GA Beaufort, Hampton & Jasper Counties (SC)
SAVANNAH REGIONAL SMALL BUSINESS CAPITAL FUND	Most any business purpose	Bank of America, BB&T, SunTrust Bank Wachovia a Wells Fargo Company	Negotiated Rate Plus Revenue Participation Features	Negotiated - Typically not longer than 10 Years	50% of total capitalization of the request or \$100,000 whichever is less	Business/Economic Development Projects in: 44 Counties in the Southeast, GA Beaufort, Hampton & Jasper Counties (SC)
USDA INTERMEDIARY RELENDING PROGRAM	Most any business purpose, Loans or Equity	USDA loan to Small Business Assistance Corporation (Re-Lending)	Fixed Rate Prime Plus 2% APR Floor of 6%	Maximum 15 years for fixed assets	Maximum \$150,000	Businesses in: Atkinson, Bleckley, Clinch, Coffee, Dodge, Jeff Davis, Laurens, Montgomery, Telfair, Toombs, Treutlen, Wheeler, Wilcox
CITY OF SAVANNAH BUSINESS LOAN GUARANTY	Business acquisition, machinery and equipment, Working capital, Inventory	Bank, City of Savannah Guaranty 80 - 90%	Negotiated Rate With Bank	Maximum 5 Years	Maximum \$100,000 80-90% whichever is less	Small businesses in the Savannah City limits
CITY OF SAVANNAH BUSINESS LOAN PROGRAM	Business acquisition, machinery and equipment, Working capital, Inventory	City of Savannah	25 Year Treasury Note 6.50%	Maximum 5 Years	Maximum \$150,000	For - Profit small businesses in the City limits
MARTIN LUTHER KING, JR. REVOLVING LOAN FUND EDA	Land and building acquisition, Construction and/or renovation, machinery and equipment, Inventory, Working Capital (cannot exceed 50% of the total loan request)	EDA Fund - 750,000 CDBG- 250,000 (match from the City) HUD Section 108	Fixed Rate for Target Area 4.00%  Outside Target Area Fixed Rate 6.50%	Maximum 10 years	Maximum \$150,000	For profit small businesses in the City limits with emphasis on businesses North of Victory Drive
GREEN SOLUTIONS LOAN PROGRAM	Loan can be used for any purpose related to environmental concerns	Various SBAC loan funds	Negotiated Rate Determined by source of funds	Maximum 10 years	Maximum \$50,000	Projects in: 44 Counties in the Southeast, GA, Beaufort, Hampton & Jasper Counties (SC)
SMALL STEPS LENDING PROGRAM	All general purposes	City of Savannah or SBA loan to SBAC (Re-Lending)	Fixed Rate 4.00% Outside Savannah 8.00%	1 Year	\$2,500	Projects in: 44 Counties in the Southeast, GA, Beaufort, Hampton & Jasper Counties (SC)
HUD SPECIAL PURPOSE LOAN	Land and building acquisition, Construction and/or renovation, Machinery and Equipment, Inventory, Working Capital (cannot exceed 50% of the total loan request)	Special Purpose Grant from HUD to City of Savannah	Fixed Rate 4.00%	Maximum 10 years	Maximum \$150,000	For - profit businesses located on Martin Luther King, Jr. Blvd. and Montgomery Street

\*Interest Rates subject to change. \*\* Funding, at reasonable terms and conditions, can not be available from conventional sources. Small Business Assistance Corporation is an Equal Opportunity Lender, Provider and Employer.

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